



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 1-32

---

## ***CERTIFIED FORENSIC LOAN AUDITORS, LLC***

13101 West Washington Blvd., Suite 140, Los Angeles, CA 90066

Phone: 888-758-2352 or 832-932-3951; [Sales@CertifiedForensicLoanAuditors.com](mailto:Sales@CertifiedForensicLoanAuditors.com)  
[www.CertifiedForensicLoanAuditors.com](http://www.CertifiedForensicLoanAuditors.com)

---

# ***PROPERTY SECURITIZATION ANALYSIS REPORT™***

*Prepared for:*

***Julie Ann Metcalf Kinney & William Kinney Jr***

*For Property Address*

***4406 N. Mississippi Avenue  
Portland, OR 97217***

*Prepared on:*

***December 31, 2018***

---

Disclosure: You have engaged Certified Forensic Loan Auditors, LLC to examine your real estate documents. This information is not to be construed as legal advice or the practice of law, pursuant to Business and Professions Code § 6125 et seq. It is the intent of CFLA, its members, auditors and independent contractors, not to engage in activities that could be considered the practice of law by conduct exhibiting any of the following practices: "...the doing and/or performing of services in a court of justice in any matter depending therein or about the various stages and in conformity with the adopted rules of procedure. It includes legal advice and counsel and the preparation of legal instruments and contracts by which the legal rights are secured although such matter may or may not be depending in a court."

---



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 2-32**SECTION 1: TRANSACTION DETAILS****BORROWER & CO-BORROWER:**

BORROWER	CO-BORROWER
<b>Julie Ann Metcalf Kinney</b>	<b>William Kinney Jr</b>
CURRENT ADDRESS	SUBJECT ADDRESS
<b>4406 N. Mississippi Avenue, Portland, OR 97217</b>	<b>4406 N. Mississippi Avenue, Portland, OR 97217</b>

**TRANSACTION PARTICIPANTS**

AMOUNT	MORTGAGE SERVICER	MORTGAGE NOMINEE/BENEFICIARY
<b>\$96,300.00</b>	<b>Homecomings Financial, LLC Waterloo, IA</b>	<b>Mortgage Electronic Registration Systems, Inc. ("MERS") PO Box 2026 Flint, MI 48501-2026 (888)679-MERS</b>
ORIGINAL MORTGAGE LENDER	MORTGAGE TRUSTEE	TITLE COMPANY
<b>Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation</b>	<b>TBD</b>	<b>Resource Title LLC</b>

Kinney - Page | 2





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 3-32

## **SECTION 2: SECURITIZATION**

### **SECURITIZATION PARTICIPANTS:**

ORIGINATOR/LENDER	SPONSOR/SELLER	DEPOSITOR
Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation	Not applicable	Not applicable
ISSUING ENTITY	TRUSTEE	MASTER SERVICER/ SERVICER
Not applicable	Not applicable	Not applicable
CUSTODIAN	CUT – OFF DATE	CLOSING DATE
Not applicable	Not applicable	Not applicable



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 4-32**SECTION 3: FORECLOSURE****Recorded Events on the Loan Including Foreclosure Issues and Securitization**

Recorded Chain of Mortgage Possession		Chain of Note Possession	
Date	Original Mortgage	Date	Note Holder
June 17, 2002  Instrument # 2002.106872  Official Records, Multnomah County Oregon	Julie Ann Metcalf Kinney & William Kinney Jr (Borrower)  Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation (Lender)	May 3, 2002	Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation  (Lender) Principal Amount: \$96,300.00
June 12, 2018  Instrument # 2018.62157  Official Records, Multnomah County Oregon	Notice of Default		

*Voluntary lien search results are attached separately in Exhibit I.***REPORT SUMMARY****Mortgage:**

- On May 3, 2002, Debtors Julie Ann Metcalf Kinney & William Kinney Jr executed a negotiable promissory note and a security interest in the form of a Mortgage in the amount of \$ 96,300.00. This document was filed as document number 2002.106872 in the Official Records of Multnomah County. *The original lender of the promissory note and mortgagee is Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation*

**Notice of Default:**

- On June 12, 2018, a Notice of Default was filed with 2018.62157 document numbers in the Official Records of Multnomah County.





Certified Forensic Loan Auditors

EXHIBIT MMPAGE 5-32

## BLOOMBERG SEARCH SECTION

On **December 31, 2018**, I researched the Bloomberg online Database at the request of **Certified Forensic Loan Auditors, LLC** on behalf of **Julie Ann Metcalf Kinney & William Kinney Jr** whose property address is noted herein above. The Loan Level Data search conducted using Bloomberg's terminal did not reveal matching characteristics based on the **Original Amount: \$96,300.00**; **Origination Date: May 3, 2002**; **Location of Property: OR**; **Property Type: Single-Family**; **Occupancy: Owner Occupied**; **Zip Code 97217**. Examiner did NOT locate a prospective REMIC TRUST within the Securities Exchange Commission (SEC) website that matches the characteristics for the possibility of securitizing this loan. Bloomberg snapshots of relevant parties are provided below.

The primary possibilities for the location of this loan are in the portfolio of loans held in inventory or for sale by **Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation**. While Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation originated the loan, any subsequent purchaser may not have recorded its interest in the subject loan pursuant to the requirements of the Oregon Uniform Commercial Code.

**Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation** may also have placed the loan into a private placement securitized trust exempt from SEC reporting requirements and which was not reported to Bloomberg, LP; or for which Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation used as secured borrowings to raise additional funds, the economic effect of which would be a sale.



Certified Forensic Loan Auditors

EXHIBIT MMPAGE 6-32Security Description.

FREMOR 8 3/4 04/15/25		\$186.291	+ .138	Yld 11.353
		At 11:38		Source BMRK
FREMOR 8 3/4 04/15/25 Corp		Settings	Page 1/12	Security Description: Bond
		94 Notes	95 Buy	96 Sell
19 Bond Description		20 Issuer Description		
Pages	Issuer Information		Identifiers	
11) Bond Info	Name	FREEDOM MORTGAGE CORP		ID Number AS0185460
12) Addtl Info	Industry	Consumer Finance		CUSIP 35640YAB3
13) Reg/Tax	Security Information		ISIN US35640YAB39	
14) Covenants	Mkt Iss	Priv Placement		Bond Ratings
15) Guarantors	Country	US	Currency	USD
16) Bond Ratings	Rank	Sr Unsecured	Series	144A
17) Identifiers	Coupon	8.250000	Type	Fixed
18) Exchanges	Cpn Freq	S/A	Iss Price 100.00000	
19) Inv Parties	Day Cnt	30/360	Maturity 04/15/2025	
20) Fees, Restrict	Maturity	04/15/2025	Bond Ratings	
21) Schedules	MAKE WHOLE @50.000000 until 04/15/21/ CALL 04/15/21@104....		Moody's B2	
22) Coupons	Iss Sprd	+554.00bp vs T 2 5/8 03/31/25	S&P B-	
Quick Links	Calc Type	(1) STREET CONVENTION	Fitch B+	
23) ALLQ Pricing	Pricing Date	04/04/2018	Composite B	
24) QRD Qt Recap	Interest Accrual Date	04/09/2018	Issuance & Trading	
25) TDH Trade Hist	1st Settle Date	04/09/2018	Aggregated Amount Issued/Out	
26) CACS Corp Action	1st Coupon Date	10/15/2018	USD 700,000.00 (M) /	
27) CF Prospectus			USD 700,000.00 (M)	
28) CN Sec News			Min Piece/Increment	
29) HDS Holders			2,000.00 / 1,000.00	
30) Send Bond			Par Amount 1,000.00	
			Book Runner JOINT LEADS	
			Reporting TRACE	

Page		Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 1.png			
FREMOR 8 3/4 04/15/25 Corp		Settings	Page 2/12	Security Description: Bond	
		94 Notes	95 Buy	96 Sell	
19 Bond Description		20 Issuer Description			
Pages	Additional Information				
11) Bond Info	50 Details	53 Cpn	59 Rel	50 Struct	50 ECB/EU 50 Wgts
12) Addtl Info	Issuer				
13) Reg/Tax	Obligor		Freedom Mortgage Corp		
14) Covenants	Sector		Financials		
15) Guarantors	Other				
16) Bond Ratings	Country of Risk		US		
17) Identifiers	Benchmark		Yes		
18) Exchanges	Registered		Yes		
19) Inv Parties	Aggregate Amount For All Forms		8.250000		
20) Fees, Restrict	Yield at Issue				
21) Schedules	Use of Proceeds List				
22) Coupons	Use of Proceeds		General Corporate Purposes		
Quick Links			Refinance		
23) ALLQ Pricing					
24) QRD Qt Recap					
25) TDH Trade Hist					
26) CACS Corp Action					
27) CF Prospectus					
28) CN Sec News					
29) HDS Holders					
30) Send Bond					
51 2 9777 0600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 6900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F					
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:38:44					





Certified Forensic Loan Auditors

EXHIBIT MMPAGE 7-32**Security Description.**

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 2.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 3/12 Security Description: Bond

94 Notes 95 Buy 96 Sell

29 Bond Description	20 Issuer Description
Pages	Regulatory & Tax Information
1) Bond Info	Tax Information
12) Addtl Info	Tax Changes Call No
13) Reg/Tax	US Sourced FDAP Income Yes
14) Covenants	US FATCA Grandfathered Obligation No
15) Guarantors	AIFMD
16) Bond Ratings	Exposure Reporting Sub Asset Type N.A.
17) Identifiers	Turnover Reporting Sub Asset Type SEC_CPL_CPI
18) Exchanges	Basel II/III
19) Inv Parties	HQLA EU Eligible Asset Class Designation N
20) Fees, Restrict	HQLA US Eligible Asset Class Designation N
21) Schedules	71) MiFID Transparency and Transaction Details   MFID »
22) Coupons	Is Instrument TOTV Yes
Quick Links	Is Liquid Instrument No
12) ALLQ Pricing	
13) QRD Qt Recap	
14) TDH Trade Hist	
15) CACS Corp Action	
16) CF Prospectus	
17) CN Sec News	
18) HDS Holders	
44) Send Bond	

51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:38:52

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 3.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 4/12 Security Description: Bond

94 Notes 95 Buy 96 Sell

29 Bond Description	20 Issuer Description
Pages	Covenants
1) Bond Info	Negative Pledge
12) Addtl Info	Change of Control Yes @ 101.00
13) Reg/Tax	Fundamental Change
14) Covenants	Limit of Indebtedness
15) Guarantors	Cross Default
16) Bond Ratings	Negative Covenant
17) Identifiers	Certain Sales of Assets
18) Exchanges	Restriction on Activities
19) Inv Parties	Debt Service Coverage Ratio
20) Fees, Restrict	Free Cash Flow To Debt Service Ratio
21) Schedules	Restrictive Covenant
22) Coupons	Merger Restrictions
Quick Links	Limitation on Sale-and-Leaseback
12) ALLQ Pricing	Limitation on Subsidiary Debt
13) QRD Qt Recap	Restricted Payments
14) TDH Trade Hist	Ratings Trigger
15) CACS Corp Action	Collective Action Clause
16) CF Prospectus	Material Adverse Change Clause
17) CN Sec News	Force Majeure
18) HDS Holders	
44) Send Bond	

51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:38:57





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 8-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 4.png  
FREMOR 8 1/4 04/15/25 Corp Settings Page 5/12 Security Description: Bond

29 Bond Description	28 Issuer Description
Pages	Bond Guarantor and Insurance Information
1) Bond Info	No insurers or guarantors for this bond.
2) Addtl Info	
3) Reg/Tax	
4) Covenants	
5) Bond Ratings	
6) Identifiers	
7) Exchanges	
8) Inv Parties	
9) Fees, Restrict	
10) Schedules	
11) Coupons	
Quick Links	
12) ALLQ Pricing	
13) QRD Qt Recap	
14) TDH Trade Hist	
15) CACS Corp Action	
16) CF Prospectus	
17) CN Sec News	
18) HDS Holders	
19) Send Bond	

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:03

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 5.png  
FREMOR 8 1/4 04/15/25 Corp Settings Page 6/12 Security Description: Bond

29 Bond Description	28 Issuer Description
Pages	Agency/Type
1) Bond Info	Moody's
2) Addtl Info	Bond Rating
3) Reg/Tax	B2
4) Covenants	Standard & Poor's
5) Guarantors	Bond Rating
6) Bond Ratings	B+
7) Identifiers	Recovery Rating
8) Exchanges	3(55%)
9) Inv Parties	Fitch
10) Fees, Restrict	Bond Rating
11) Schedules	B+
12) Coupons	Recovery Rating
Quick Links	RR5
13) ALLQ Pricing	Bloomberg Composite
14) QRD Qt Recap	Bond Composite
15) TDH Trade Hist	B
16) CACS Corp Action	
17) CF Prospectus	
18) CN Sec News	
19) HDS Holders	
20) Send Bond	

(Rating: Upgrade, Downgrade, No Change)

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:11





Certified Forensic Loan Auditors

EXHIBIT MMPAGE 9-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 6.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 7/12 Security Description: Bond

90 Notes 99 Buy 98 Sell

19 Bond Description		20 Issuer Description		Additional Identifiers	
Pages	Identifier Type	Identifier			
1) Bond Info	ID Number	AS0185460	EIOPA CIC Code XL21		
12) Addtl. Info	CUSIP	35640YAB3	RED Information		
13) Reg/Tax	ISIN	US35640YAB39	No available data.		
14) Covenants	SEDOL 1	BF0YND0 ( )			
15) Guarantors	WERTPAPIER	A19Y12			
16) Bond Ratings	NASD TRACE	FPPX4619007			
17) Identifiers	BBEQID	7326950 121132001			
18) Exchanges	FIGI	BBG00KHL2ZC7			
19) Inv Parties					
20) Fees, Restrict					
21) Schedules					
22) Coupons					
Quick Links					
23) ALLQ Pricing					
24) QRD Qt Recap					
25) TDH Trade Hist					
26) CACS Corp Action					
27) CF Prospectus					
28) CN Sec News					
29) HDS Holders					
30) Send Bond					

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:18

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 7.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 8/12 Security Description: Bond

90 Notes 99 Buy 98 Sell

19 Bond Description		20 Issuer Description		Additional Identifiers	
Pages	Identifier Type	Identifier			
1) Bond Info	Exchanges, Issuance & Trading Information				
12) Addtl. Info	Clearing House				
13) Reg/Tax	FED FUNDS				
14) Covenants	DTC				
15) Guarantors					
16) Bond Ratings					
17) Identifiers					
18) Exchanges					
19) Inv Parties					
20) Fees, Restrict					
21) Schedules					
22) Coupons					
Quick Links					
23) ALLQ Pricing					
24) QRD Qt Recap					
25) TDH Trade Hist					
26) CACS Corp Action					
27) CF Prospectus					
28) CN Sec News					
29) HDS Holders					
30) Send Bond					

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:26





Certified Forensic Loan Auditors

EXHIBIT MMPAGE 10-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 8.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 9/12 Security Description: Bond

90 Notes B 95 Buy 90 Sell

29 Bond Description		28 Issuer Description	
Pages	Involved Parties		
11) Bond Info	Date Groups		
12) Addtl. Info	31) 04/04/2018 Syndicate		
13) Reg/Tax			
14) Covenants	Syndicate		
15) Guarantors	Role	Name	Amount (M)
16) Bond Ratings	Joint Lead Managers-Books	Barclays Capital	
17) Identifiers	Joint Lead Managers-Books	Goldman Sachs	
18) Exchanges	Joint Lead Managers-Books	JP Morgan Securities	
19) Inv Parties	Joint Lead Managers-Books	KeyBanc Capital Markets	
20) Fees, Restrict	Joint Lead Managers-Books	Morgan Stanley	
21) Schedules	Joint Lead Managers-Books	UBS Securities LLC	
22) Coupons	Co-Manager(s)	Huntington Investment Co/The	
Quick Links	Co-Manager(s)	Nomura Securities International	
23) ALLQ Pricing	Reopenings History		
24) QRD Qt Recap	Auction Type	Announce Date	Effective Date
25) TDH Trade Hist	New Issue	04/04/2018	04/04/2018
26) CACS Corp Action			Amount (M)
27) CF Prospectus			700,000.00
28) CN Sec News			
29) HDS Holders			
4) Send Bond			

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:34

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 9.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 10/12 Security Description: Bond

90 Notes B 95 Buy 90 Sell

29 Bond Description		28 Issuer Description	
Pages	Fees & Sales Restrictions Information		
11) Bond Info	Sales Restrictions	Fee Information	Governing Law
12) Addtl. Info	UNITED STATES	Fees Undisclosed	Not Available
13) Reg/Tax			
14) Covenants			
15) Guarantors			
16) Bond Ratings			
17) Identifiers			
18) Exchanges			
19) Inv Parties			
20) Fees, Restrict			
21) Schedules			
22) Coupons			
Quick Links			
23) ALLQ Pricing			
24) QRD Qt Recap			
25) TDH Trade Hist			
26) CACS Corp Action			
27) CF Prospectus			
28) CN Sec News			
29) HDS Holders			
4) Send Bond			

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:43





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 11-32**Security Description.**

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 10.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 11/12 Security Description: Bond

94 Notes 95 Buy 96 Sell

29 Bond Description 70 Issuer Description

Pages

- 1) Bond Info
- 12) Addtl. Info
- 13) Reg/Tax
- 14) Covenants
- 15) Guarantors
- 16) Bond Ratings
- 17) Identifiers
- 18) Exchanges
- 19) Inv Parties
- 20) Fees, Restrict
- 21) Schedules
- 22) Coupons

Quick Links

- 23) ALLQ Pricing
- 24) QRD Qt Recap
- 25) TDH Trade Hist
- 26) CACS Corp Action
- 27) CF Prospectus
- 28) CN Sec News
- 29) HDS Holders
- 30) Send Bond

Schedules

Call Schedule

Callable on and anytime after date(s) shown

Date	Price
04/15/2021	104.125
04/15/2022	102.063
04/15/2023	100.000

1 2 9777 0600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:39:53

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 11.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 12/12 Security Description: Bond

94 Notes 95 Buy 96 Sell

29 Bond Description 20 Issuer Description

Pages

- 1) Bond Info
- 12) Addtl. Info
- 13) Reg/Tax
- 14) Covenants
- 15) Guarantors
- 16) Bond Ratings
- 17) Identifiers
- 18) Exchanges
- 19) Inv Parties
- 20) Fees, Restrict
- 21) Schedules
- 22) Coupons

Quick Links

- 23) ALLQ Pricing
- 24) QRD Qt Recap
- 25) TDH Trade Hist
- 26) CACS Corp Action
- 27) CF Prospectus
- 28) CN Sec News
- 29) HDS Holders
- 30) Send Bond

Coupons

Coupon Information

First Coupon Long First

Last Coupon Normal

1 2 9777 0600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:00





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 12-32Security Description.

Page	
9891483Z US Equity	Page 2/4 Security Description
Freedom Mortgage Corp	1) Income Statement   FA IS »
51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GHT-5:00 H433-3576-0 28-Dec-2018 11:48:34	

9891483Z US \$ Private Company	
9891483Z US Equity	Page 1/4 Security Description
Freedom Mortgage Corp	FIGI BBG001Z69103
Freedom Mortgage Corporation operates as a mortgage lender. The Company provides purchase, re-financing, and lending services for buying real estate. Freedom Mortgage serves customers in the United States.	
907 Pleasant Valley Avenue Suite 3 Mount Laurel, NJ 08054 United States 1) www.freedommortgage.com	T F Industry Employees As Of 12/31/2014
Officers Stanley Middleman	Title PRESIDENT
1) Financial Analysis   FA » 8) Related Sec   RELS » 9) Corporate Actions   CACS » 10) Corporate News   CN »	FY End Revenue (USD) Net Income Total Assets
	12/2014 -- -- --
51 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GHT-5:00 H433-3576-0 28-Dec-2018 11:48:25	





Certified Forensic Loan Auditors

EXHIBIT MMPAGE 13-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 12.png  
FREMOR 8 1/4 04/15/25 Corp Settings Page 1/9 Security Description: Bond

29 Bond Description	28 Issuer Description	99 Notes	99 Buy	99 Sell
Pages	51) Basic Information (9891483Z US Equity)   DES »			
1) Summary	Freedom Mortgage Corporation operates as a mortgage lender. The Company provides purchase, re-financing, and lending services for buying real estate. Freedom Mortgage serves customers in the United States.			
12) Company Info				
13) Credit Fundamentals				
14) Debt Summary				
15) Credit Health				
16) Major Creditors				
17) Recent Cap Mkts				
18) Identifiers				
19) Additional Info				
Quick Links	Fundamental Highlights - USD			
31) BRC	Current Market Capitalization			
32) RSKC	Tier-1 Ratio			
33) DRISK	Risk-Based Capital Ratio			
34) CDSV	Total Capital			
35) RELS	Tangible Common Equity Ratio			
36) CACS	71) Credit Rating   CRPR »			
37) RVRD	Moody's			
	Outlook	NEG		06/04/18
	Long-Term Corporate Family	B1		01/30/17
	Long-Term	B1		12/11/18
	Senior Unsecured Debt	B2		10/31/17
	Standard & Poor's			

51 2 9777 0600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:27

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 1.png  
FREMOR 8 1/4 04/15/25 Corp Settings Page 2/9 Security Description: Bond

29 Bond Description	28 Issuer Description	99 Notes	99 Buy	99 Sell
Pages	Company Information			
1) Summary	FREEDOM MORTGAGE CORP			
12) Company Info	907 Pleasant Valley Avenue	T: 1-800-220-3333		
13) Credit Fundamentals	Suite 3	F: N/A		
14) Debt Summary	Mount Laurel, NJ 08054	41) www.freedommor...		
15) Credit Health	United States			
16) Major Creditors	Key Management			
17) Recent Cap Mkts	This information is unavailable.			
18) Identifiers				
19) Additional Info				
Quick Links	Obligor			
31) BRC	Freedom Mortgage Corp			
32) RSKC				
33) DRISK				
34) CDSV				
35) RELS				
36) CACS				
37) RVRD				

51 2 9777 0600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:35





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 14-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 1.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 2/9 Security Description: Bond

94 Notes 99 Buy 90 Sell

29 Bond Description	20 Issuer Description
Pages	Company Information
1) Summary	FREEDOM MORTGAGE CORP
2) Company Info	907 Pleasant Valley Avenue
3) Credit Fundamentals	Suite 3
4) Debt Summary	Mount Laurel, NJ 08054
5) Credit Health	United States
6) Major Creditors	Key Management
7) Recent Cap Mkts	This information is unavailable.
8) Identifiers	
9) Additional Info	
Quick Links	Obligor
1) BRC FI Rsch	Freedom Mortgage Corp
2) RSKC Risk	
3) DRSK BB Of Risk	
4) CDSV CDS Curve	
5) RELS Rel Secs	
6) CACS Corp Acts	
7) RVRD Rel Val	

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:35

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 2.png

FREMOR 8 1/4 04/15/25 Corp Settings Page 3/9 Security Description: Bond

94 Notes 99 Buy 90 Sell

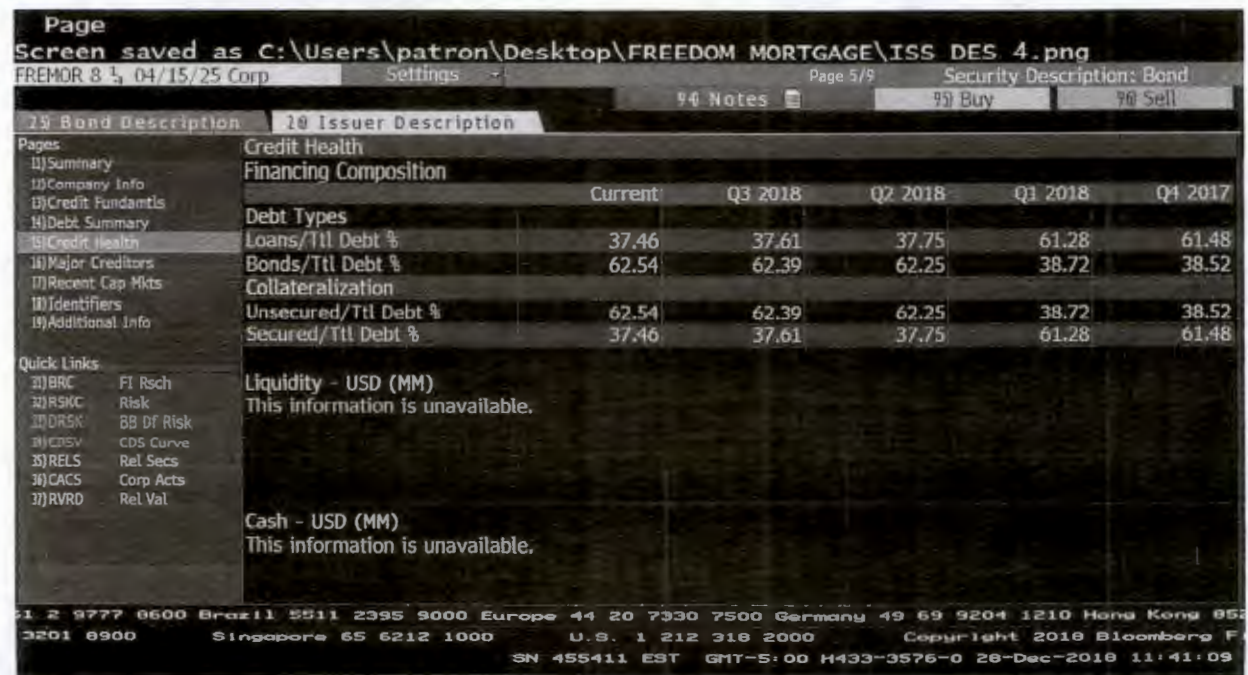
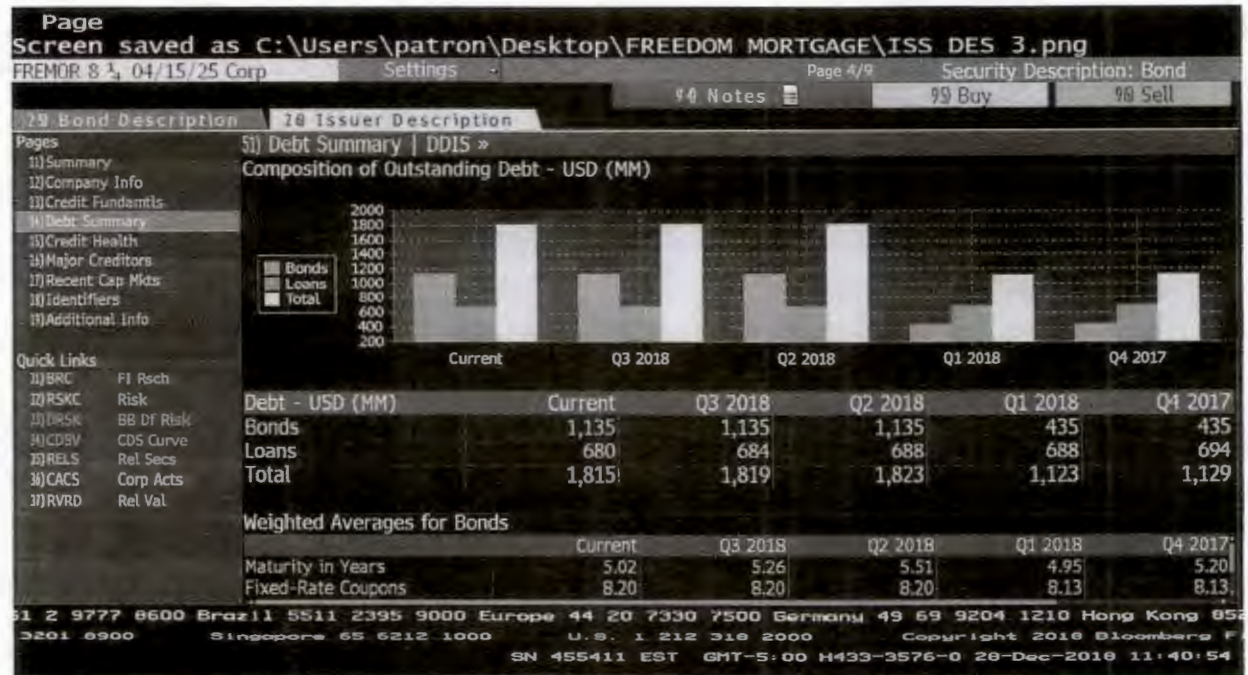
29 Bond Description	20 Issuer Description
Pages	Key Credit Fundamentals
1) Summary	This information is unavailable.
2) Company Info	
3) Credit Fundamentals	
4) Debt Summary	
5) Credit Health	
6) Major Creditors	
7) Recent Cap Mkts	
8) Identifiers	
9) Additional Info	
Quick Links	
1) BRC FI Rsch	
2) RSKC Risk	
3) DRSK BB Of Risk	
4) CDSV CDS Curve	
5) RELS Rel Secs	
6) CACS Corp Acts	
7) RVRD Rel Val	

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:46





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 15-32Security Description.





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 16-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 5.png

FREEMR 8 1/4 04/15/25 Corp Settings Page 6/9 Security Description: Bond

29 Bond Description	28 Issuer Description	99 Notes	99 Buy	99 Sell
Pages	51) Major Creditors   AGGD »			
1) Summary	Debt Holder (USD)			
12) Company Info	Total Reported	Bonds Held	% Out	Latest Chg
13) Credit Fundamentals	ALLIANZ SE	1,051,896,569	35.66	+44,930,003
14) Debt Summary	LORD ABBETT & CO LLC	106,995,100	3.63	+15,830,313
15) Credit Health	EATON VANCE CORP	91,497,058	3.10	+5,729,832
16) Major Creditors	MANULIFE FINANCIAL CORP	82,052,601	2.78	+563,828
17) Recent Cap Mkts	CREDIT AGRICOLE GROUPE	76,435,380	2.59	+4,080,027
18) Identifiers	T ROWE PRICE GROUP INC	55,477,216	1.88	+5,254,000
19) Additional Info	CARLYLE GLOBAL MARKET STRATEGIES	49,061,348	1.66	+2,296,480
Quick Links	VANGUARD GROUP	27,275,552	0.92	-3,010,500
31) BRC	Biggest Changes in Reported Holdings	25,000,000	0.85	0
32) RSKC	RUSSELL INVESTMENTS GROUP LTD	1,843,000	0.06	+368,000
33) DRSK	BATTALION CLO LTD	6,292,722	0.21	+5,257,561
34) CDSV	ZAIS CLO 1 LTD	2,955,650	0.10	+1,987,097
35) RELS	CIGNA HLTH & LIFE INS CO	345,000	0.01	+230,000
36) CACS	LIFE INS CO OF NORTH AMERICA	185,000	0.01	+100,000
37) RVRD	SAFETY GROUP	275,000	0.01	+140,000
	NEW YORK LIFE GROUP	12,165,000	0.41	+12,165,000
	CHUBB LTD	2,200,000	0.07	+2,200,000

51 2 9777 8600 Brazil 11 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 855  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:41:21

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 6.png

FREEMR 8 1/4 04/15/25 Corp Settings Page 7/9 Security Description: Bond

29 Bond Description	28 Issuer Description	99 Notes	99 Buy	99 Sell
Pages	Recent Capital Markets Transactions			
1) Summary	Bond Sales			
12) Company Info	Announce1	Amount Curr	Maturity	Coupon Sprd & Benchmrk
13) Credit Fundamentals	61) 04/04/2018	700 USD	04/15/2025	8.250 T 2 5/8 03/31/25+554.0
14) Debt Summary	62) 04/04/2018	700 USD	04/15/2025	8.250 T 2 5/8 03/31/25+554.0
15) Credit Health	63) 10/31/2017	435 USD	11/15/2024	8.125 T 2 3/4 10/31/24+593.0
16) Major Creditors	64) 10/31/2017	435 USD	11/15/2024	8.125 T 2 3/4 10/31/24+593.0
17) Recent Cap Mkts				
18) Identifiers				
19) Additional Info				
Quick Links	Syndicated Loans			
31) BRC	Signing1	Amount Curr	Maturity	Margin Loan Type
32) RSKC	71) 03/26/2018	688 USD	02/23/2022	475.0 TERM
33) DRSK				
34) CDSV				
35) RELS				
36) CACS				
37) RVRD				

51 2 9777 8600 Brazil 11 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 855  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:41:30





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 17-32Security Description.

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 7.png  
FREMOR 8 1/4 04/15/25 Corp Settings Page 6/9 Security Description: Bond

94 Notes 95 Buy 96 Sell

15 Bond Description 20 Issuer Description

Pages

Identifiers	
11) Summary	BBID 7326950
12) Company Info	BBGID BBG001GSNS83
13) Credit Fundamtl	GIIN N.A.
14) Debt Summary	LEI 549300LYRWPSYPK6S325
15) Credit Health	NACE 64.19
16) Major Creditors	
17) Recent Cap Mkts	

18 Identifiers

19 Additional Info

Quick Links

31) BRC	FI Risk
32) RSKC	Risk
33) DRSK	BB DF Risk
34) CDSV	CDS Curve
35) RELS	Rel Secs
36) CACS	Corp Acts
37) RVRD	Rel Val

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:41:40

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\ISS DES 8.png  
FREMOR 8 1/4 04/15/25 Corp Settings Page 9/9 Security Description: Bond

94 Notes 95 Buy 96 Sell

15 Bond Description 20 Issuer Description

Pages

Additional Company Information	
11) Summary	Sanctions
12) Company Info	European Union
13) Credit Fundamtl	Office of Foreign Assets Control Sectoral
14) Debt Summary	Office of Foreign Assets Control Full
15) Credit Health	Unknown
16) Major Creditors	Unknown
17) Recent Cap Mkts	Unknown
18) Identifiers	
19) Additional Info	

Quick Links

31) BRC	FI Risk
32) RSKC	Risk
33) DRSK	BB DF Risk
34) CDSV	CDS Curve
35) RELS	Rel Secs
36) CACS	Corp Acts
37) RVRD	Rel Val

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:41:51



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 18-32Security Description.

<div>&lt;Search&gt;</div>		<div>▼ Expert ▼</div>		<div>4 results</div>		<div>Security Finder</div>								
Category		Fixed Income												
◀	Corp	Govt	Loan	Pfd	CDS	CDS Ind	Hm	Futr	Opt	IRS	IRS Vol	Gen Govt	Muni Issu	▼ ▶
60 Exclusions: Medium Term Notes (MTN), Non-Verified Bo...										60 Advanced Search   SRCH = 60 Column Settings				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11				





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 19-32**Financial Analysis**

9891483Z US \$ Private Company

9891483Z US Eq 90 Actions 97 Export 98 Settings

Financial Analysis

Freedom Mortgage Corp

Periods 24 Annuals Cur USD

1 Key Stats 2 I/S 3 B/S 4 C/F 5 Ratios 6 Segments 7 Addl 8 ESG 9 Custom

10 Benchmark 11 Contractual Obligations 12 Employee Data 13 As Reported Summary 14 I/S Chart 15 B/S Chart

In Millions of USD except Per S...	Y	2010 Y	2011 Y	2012 Y	2013 Y	2014 Y	2015 Y	2016 Y	2017 Y
12 Months Ending	19	12/31/2010	12/30/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/30/2016	12/29/2017
Return on Common Equity	4	14.24	14.94	13.62	15.29	14.40	12.22	12.95	13.67
Return on Capital	4	6.39	7.17	6.77	7.90	7.65	6.56	6.81	7.37
Operating Margin	8	12.93	13.05	12.46	13.70	13.32	12.28	12.93	13.26
Price/EPS	2	15.41	13.43	14.39	17.46	18.32	18.79	20.54	21.74
Price/Book	5	2.17	2.05	2.14	2.58	2.82	2.77	2.92	3.26
Periodic EV to Trailing 12...	1	9.01	8.16	9.01	10.16	11.18	12.17	12.35	13.29
Net Debt/EBITDA	8	2.13	1.52	1.47	1.05	1.15	1.50	1.53	1.49

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:50:23

9891483Z US \$ Private Company

9891483Z US Eq Actions Settings Financial Analysis

Freedom Mortgage Corp Periodicity Annuals Cur USD

Key Stats I/S B/S C/F Ratios Segments Addl ESG Custom

There is no data available for this security on this template with the current settings. Please change the ticker, the template, or your function settings to view Financial Analysis data.

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:50:03



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 20-32**Financial Analysis (cont.)**

Page  
Screen saved as C:\Users\patron\Desktop\FREEDOM MORTGAGE\DES 12.png  
FREMOR 8 3 04/15/25 Corp Settings Page 1/9 Security Description: Bond  
94 Notes 95 Buy 96 Sell

19 Bond Description	20 Issuer Description
Pages	51) Basic Information (9891483Z US Equity )   DES »
11) Summary	Freedom Mortgage Corporation operates as a mortgage lender. The Company provides purchase, re-financing, and lending services for buying real estate. Freedom Mortgage serves customers in the United States.
12) Company Info	
13) Credit Fundamentals	
14) Debt Summary	
15) Credit Health	
16) Major Creditors	
17) Recent Cap Mkts	
18) Identifiers	
19) Additional Info	
Quick Links	Fundamental Highlights - USD
1) BRC FI Risk	Current Market Capitalization
2) RSKC Risk	Tier-1 Ratio
3) DRSC BB Df Risk	Risk-Based Capital Ratio
4) CDSV CDS Curve	Total Capital
5) RELS Rel Secs	Tangible Common Equity Ratio
6) CACS Corp Acts	71) Credit Rating   CRPR »
7) RVRD Rel Val	Moody's
	Outlook NEG 06/04/18
	Long-Term Corporate Family B1 01/30/17
	Long-Term B1 12/11/18
	Senior Unsecured Debt B2 10/31/17
	Standard & Poor's
1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 851	
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F	
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:40:27	





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 21-32**KEY EXECUTIVES OF BANK****Mary Davenport, Executive Vice President of Freedom Mortgage Corporation.**

**Mary Davenport**  
Executive Vice President  
9 Freedom Mortgage Corporation  
212-897-9848 (o)  
+1-917-817-7577 (m)  
mary.davenport@freedommortga...  
623 5th Ave  
24th Flr  
New York NY 10020, US

**Career**  
Current  
Freedom Mortgage Corporation  
Executive Vice President  
04/2013-Present

**Previous**  
RBS Securities Inc  
06/2009-06/2012  
Vertical Capital LLC  
Partner/Portfolio Manager

1 Views Today

Recent News | More »  
40 Fore Rel, Lic: ABS-1SG 2015/12/31 EDG 02/16

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:45:29

**Stanley C. Middleman, President / CEO Founder of Freedom Mortgage Corporation.**

**Stanley C Middleman**  
President/CEO/Founder  
9 Freedom Mortgage Corp  
+1-800-220-3333 (o)  
907 Pleasant Valley Avenue  
Suite 3  
Mount Laurel NJ 08054, US

**Career**  
Current  
Freedom Mortgage Corp  
President/CEO/Founder

**Boards & Memberships | More »**  
Cherry Hill Mortgage Investment ...  
Chairman  
10/2012-Unknown

1 Views Today

**Reported Holdings | More »**

Security	Position	Pos Chg	% Out	Mkt Val	Filing Date
Cherry Hill Mortgage Inve...	1,084,600	74,599	6.70	19.39M	04/13/2018

**Recent News | More »**

41 Bankrate Inc: Mortgage rate tops 5 percent, adding to afford...	COI	10/10
42 Freedom Mortgage Named To Inc. 5000 List Of Fastest Growin...	PRN	09/25
43 Zero Hedge: Even Mortgage Lenders Are Repeating Their 200...	BLG	09/09
44 Freedom Mortgage's Stanley C. Middleman To Speak At North...	PRN	08/28
45 FITCH UPGRADES FREEDOM MORTGAGE TO 'BB-'; OUTLOOK STAB...	FII	06/08
46 FITCH EXPECTS TO RATE FREEDOM MORTGAGE'S SENIOR UNSECU...	FII	04/06
47 Moody's affirms Freedom Mortgage's ratings, revises outlook...	BMP	04/03
48 Am Banker [Reg]: Looser capital rules could stabilize mortga...	AMR	03/28
49 Firms Making Predatory Mortgages to Veterans Face Crackdo...	BN	12/17
50 U.S. Cracks Down on Firms Making Predatory Mortgages to Ve...	BN	12/17
51 Ginnie Mae Clamps Down on Predatory Mortgages to Veterans...	BN	12/17
52 Ginnie Mae to Clamp Down on Predatory Mortgage Loans to V...	BN	12/17

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:46:02





Certified Forensic Loan Auditors

EXHIBIT MM

PAGE 22-32

**Raymond Slater, Structured Products Trader of Freedom Mortgage Corporation.**

People Search | Advanced Search | Actions | People Profiles

**Raymond Slater** 1 Views Today

Structured Products Trader  
 Freedom Mortgage Corp  
 856-626-2327 (o)  
 973-487-0844 (m)  
 RAYMOND.SLATER@FREEDOMMORT...

907 Pleasant Valley Avenue  
 Suite 3  
 Mount Laurel NJ 08054, US

**Career**  
**Current**  
 Freedom Mortgage Corp  
 Structured Products Trader

**Previous**  
 Pfm Asset Management LLC  
 Portfolio Analyst  
 07/2009-11/2010  
 Deloitte & Touche  
 06/2006-07/2008

**Education**  
 University of Scranton

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
 SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:46:52

**John McNally, Senior Capital Market Analyst of Freedom Mortgage Corporation.**

People Search | Advanced Search | Actions | People Profiles

**John McNally** 1 Views Today

Senior Capital Markets Analyst  
 Freedom Mortgage Corporation  
 +1-856-626-2407 (o)  
 jmcnally3@bloomberg.net  
 JOHN.MCNALLY@FREEDOMMORTGA...

907 Pleasant Valley Ave  
 Mount Laurel NJ 08054, US

**Career**  
**Current**  
 Freedom Mortgage Corporation  
 Senior Capital Markets Analyst

1 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
 SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:47:15





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 23-32

**Simons Aldrich, of Freedom Mortgage Corporation.**

**Simon Aldrich** 1 Views Today

7 Freedom Mortgage Corporation  
 +1-8002203333 x 9966 (o)  
 saldrich3@bloomberg.net

623 5th Ave  
 24th Flr  
 New York NY 10020, US

**Career**  
 Current  
 Freedom Mortgage Corporation  
 Previous  
 Marathon Asset Mgmt LP

31 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852  
 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2018 Bloomberg F  
 SN 455411 EST GMT-5:00 H433-3576-0 28-Dec-2018 11:47:40



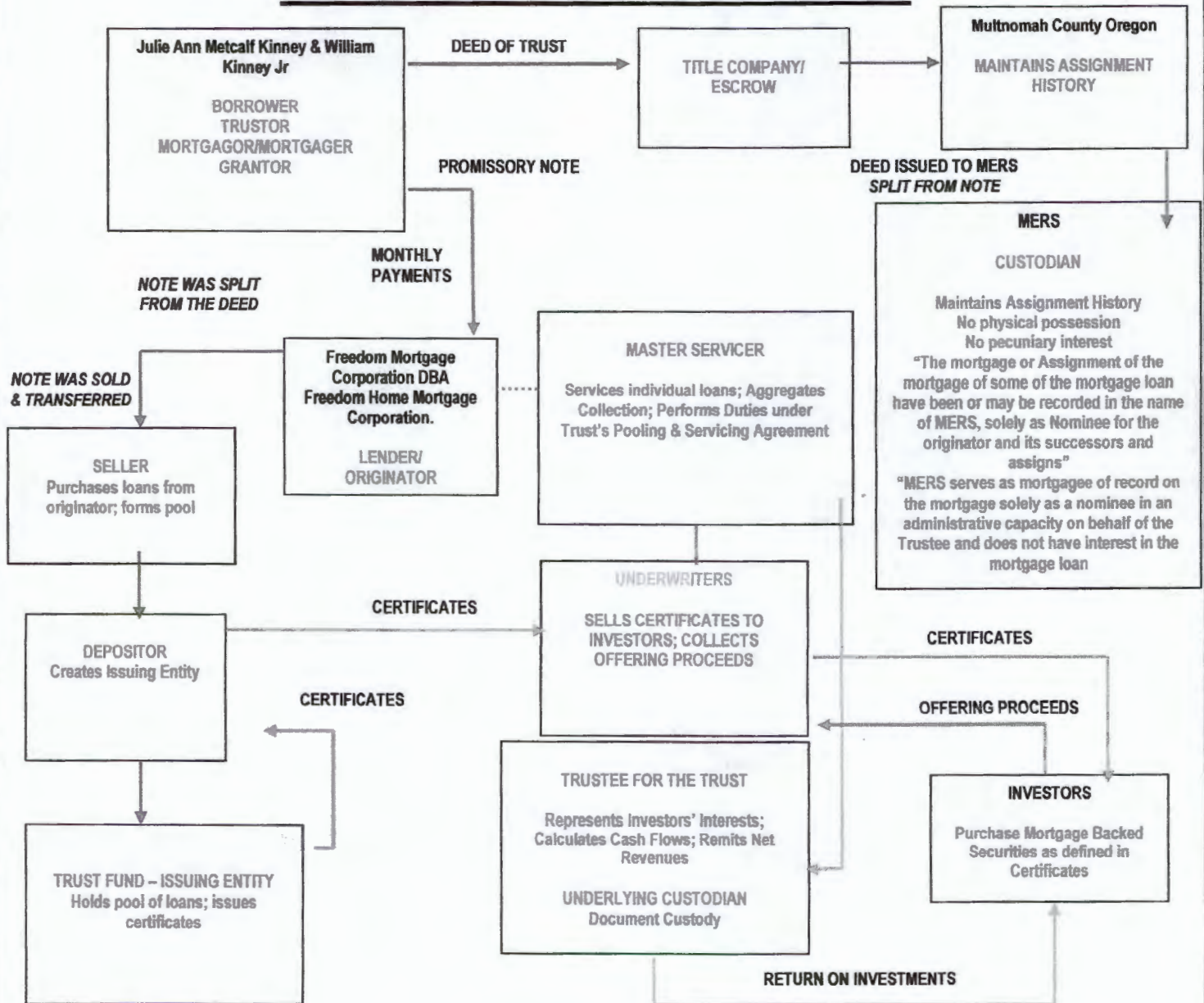
## Certified Forensic Loan Auditors

EXHIBIT MM

PAGE 24-32

## CONCLUSION

**CHAIN OF TITLE IF SECURITIZED**



### ARROW LEGEND

**PURPLE – MORTGAGE DOCUMENTS**  
**BLUE – SECURITIES CERTIFICATES**  
**RED – INVESTOR FUNDS**  
**GREEN – BORROWER FUNDS**





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 25-32

## MORTGAGE ELECTRONIC REGISTRATION SYSTEMS (MERS) ANALYSIS

- The Mortgage has MIN number 1000730-0002095040-8 and is registered at the MERS SERVICER ID website <https://www.mers-servicerid.org/sis/search> showing HomeComings Financial, LLC as Servicer, with instructions to contact servicer for the stated investor.
- Although MERS records an assignment in the real property records, the promissory note which creates the legal obligation to repay the debt has not been transferred nor negotiated by MERS.
- MERS is never entitled to receive a borrower's monthly payments, nor is MERS ever entitled to receive the proceeds of a foreclosure or MORTGAGE sale.
- MERS is never the owner of the promissory note for which it seeks foreclosure.
- MERS has no legal or beneficial interest in the loan instrument underlying the security instrument for which it serves as "nominee".
- MERS has no legal or beneficial interest in the mortgage indebtedness underlying the security instrument for which it serves as "nominee".
- MERS has no interest at all in the promissory note evidencing the mortgage indebtedness.
- MERS is not a party to the alleged mortgage indebtedness underlying the security instrument for which it serves as "nominee".
- MERS has no financial or other interest in whether or not a mortgage loan is repaid.



Certified Forensic Loan Auditors

EXHIBIT MMPAGE 26-32

The loan is registered within the MERS database showing HomeComings Financial, LLC as Servicer, with instructions to contact servicer for the stated investor.



## The Mortgage Industry's Utility

1 record matched your search:

Need help?

MIN: 1000730-0002095040-8

Note Date: 05/03/2002

MIN Status: Inactive

Servicer: HomeComings Financial, LLC  
Waterloo, IA

Phone: (800) 766-4622

If you are a borrower on this loan, you can [click here](#) to enter additional information and display the Investor name.

[Return to Search](#)

For more information about Mortgage Electronic Registration Systems, Inc. (MERS) please go to [www.mersinc.org](http://www.mersinc.org)

Select borrower type and enter borrower information to see Investor for MIN 1000730-0002095040-8.

• Investor for Individual Borrower

The additional information you submitted is not found on the MERS® System for this MIN. Please contact the Servicer for more information.

Your entries may be either upper or lower case.

Fields marked \* are required.

Last Name: Kinney

SSN: - - \*

By checking this box, the borrower or borrower's authorized representative is attesting to the fact that he or she is in fact the borrower or borrower's authorized representative for the loan in question. Additionally, borrowers wishing to learn the identity of their loan's investor must confirm their identity by entering their last name or corporation name as well as their SSN or TIN. If this information does not match the information contained in the MERS® System for the borrower of the loan, the investor information will not be displayed. Borrowers should verify the results with their loan servicer. \*

Submit

Investor for Corporation/Non-Person Entity Borrower

Servicer: HomeComings Financial, LLC  
Waterloo, IA

Phone: (800) 766-4622

Kinney - Page | 26





Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 27-32

§ For traditional lending prior to Securitization, the original Deed recording was usually the only recorded document in the Chain of Title. That is because banks kept the loans, and did not sell the loan, hence, only the original recording being present in the banks name.

The advent of Securitization, especially through "Private Investors" and not Fannie Mae or Freddie Mac, involved an entirely new process in mortgage lending. With Securitization, the Notes and Deeds were sold once, twice, three times or more. Using the traditional model would involve recording new Assignments of the Deed and Note as each transfer of the Note or Deed of Trust occurred. Obviously, this required time and money for each recording.

(The selling or transferring of the Note is not to be confused with the selling of Servicing Rights, which is simply the right to collect payment on the Note, and keep a small portion of the payment for Servicing Fees. Usually, when a homeowner states that their loan was sold, they are referring to Servicing Rights.)

#### § Securitizing a Loan

Securitizing a loan is the process of selling a loan to Wall Street and private investors. it is a method with many issues to be considered. The methodology of securitizing a loan generally followed these steps:

- A Wall Street firm would approach other entities about issuing a "Series of Bonds" for sale to investors and would come to an agreement. In other words, the Wall Street firm "pre-sold" the bonds.
- The Wall Street firm would approach a lender and usually offer them a warehouse Line of Credit. The Warehouse Credit Line would be used to fund the loan. The Warehouse Line would be covered by restrictions resulting from the initial Pooling & Servicing Agreement Guidelines and Mortgage Loan Purchase Agreement. These documents outlined the procedures for the creation of the loans and the administering of the loans prior to, and after, the sale of the loans to Wall Street.
- The Lender, with the guidelines, essentially went out and found "buyers" for the loans, people who fit the general characteristics of the Purchase Agreement. (Guidelines were very general and most people could qualify.) The Lender would execute the loan and fund it, collecting payments until there were enough loans funded to sell to the Wall Street firm who could then issue the bonds.
- Once the necessary loans were funded, the lender would then sell the loans to the "Sponsor", usually either a subsidiary of the Wall Street firm, of a specially created Corporation of the lender. At this point, the loans are separated into "tranches" of loans, where they will be eventually turned into bonds.
- Next, the loans were "sold" to the "Depositor." This was a "Special Purpose Vehicle" designed with one purpose in mind. That was to create a "bankruptcy remote vehicle" where the lender or other entities are protected from what might happen to the loans, and/or the loans are "protected" from the lender. The "Depositor" would be, once again, created by the Wall Street firm or the lender.
- Then the "Depositor" would place the loans into the Issuing Entity, which is another entity created solely for the purpose of selling the bonds.

Kinney - Page | 27



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 28-32

- Finally, the bonds would be sold, with a Trustee appointed to ensure that the bondholders received their monthly payments.

§ FREEDOM MORTGAGE CORPORATION DBA FREEDOM HOME MORTGAGE CORPORATION was a “correspondent lender” that originated mortgage loans. These loans, in turn, may have been sold and transferred into a “federally-approved securitization” trust.

§ The written agreement that created any such securitized trust is a “Pooling and Servicing Agreement” (PSA), and is a matter of public record, available on the website of the Securities Exchange Commission. The Trust is also described in a “Prospectus Supplement,” also available on the SEC website. The promissory note in this case became trust property in compliance with the requirement set forth in the PSA. The Trust agreement is filed under oath with the Securities and Exchange Commission. The acquisition of the assets of the subject Trust and the PSA are governed under the law.

§ In view of the foregoing, the Assignment of Mortgage executed after the Trust’s Closing Date would be a void act for the reason that it violated the express terms of the Trust instrument.

§ The loan was originally made to FREEDOM MORTGAGE CORPORATION DBA FREEDOM HOME MORTGAGE CORPORATION and may have been sold and transferred to a securitized trust. There is no record of Assignments to either the Sponsor or Depositor as required by the Pooling and Servicing Agreement.

#### DISCLAIMER

This report was based exclusively on the documentation provided. It also required that we make reasonable assumptions respecting disclosures and certain loan terms that, if erroneous, may result in material differences between our findings and the loan’s actual compliance with applicable regulatory requirements. While we believe that our assumptions provide a reasonable basis for the review results, we make no representations or warranties respecting the appropriateness of our assumptions, the completeness of the information considered, or the accuracy of the findings. The contents of this report are being provided with the understanding that we are not providing legal advice, nor do we have any relationship, contractual or otherwise, with anyone other than the recipient. We do not, in providing this report, accept or assume responsibility for any other purpose.





## Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 29-32

## AFFIDAVIT OF FACTS

**STATE OF CALIFORNIA            )**  
**) sv.: AFFIDAVIT**  
**COUNTY OF LOS ANGELES      )**

**RE: Julie Ann Metcalf Kinney & William Kinney Jr**

I, **MICHAEL CARRIGAN**, a citizen of the United States and the State of California over the age of 21 years, and declare as follows, under penalty of perjury that the facts stated herein are true, correct and complete. The undersigned believes them to be true and admissible as evidence in a court of law, and if called upon as a witness, will testify as stated herein:

1. That I have been a subscriber of the Bloomberg Professional Service, certified and licensed to use such service. I have completed the required training and engaged in continuing education with Bloomberg both online and at Bloomberg live training events, to stay abreast with Bloomberg's latest progress and developments. I have the requisite knowledge and the trained ability to navigate and perform effective searches on the Bloomberg terminal.
2. I am a Certified Mortgage Securitization Auditor and my qualifications, expertise and experience provide me with the background necessary to certify the audit services and to be qualified as an expert in this field. I have produced approximately five thousand Securitized Analysis Reports in residential real estate mortgage investigation in 50 states, the District of Columbia and Puerto Rico, have testified as an expert witness, and have trained auditors in California, Florida, Nevada, New York, New Jersey and Virginia and via the Internet in webinar format. I have a Bachelor's degree with a concentration in Accounting in Business Administration from California State University, Fullerton; a Master's in Business Administration from the UCLA Anderson School of Management; and have had formal training and career experience in accounting; financial reporting; internal control; SEC reporting; financial planning and analysis; financial forecasting; initial public and secondary offerings; corporate tax; corporate finance; investment management; equity, fixed income and derivative securities; credit analysis; asset valuation; ethics; investment advisory services including Series 7 and 66 licensing; real estate investment; real estate finance; real estate principles; redevelopment; government accounting; and procurement.
3. I have the trained skills and qualifications to navigate and perform searches on the Bloomberg terminal in regards to the automated tracking and determination of mortgage and loan related documents and information.
4. The contents of this report are factual, but it is provided for information purposes only and is not to be construed as "legal advice."

**The client has been strongly advised to seek legal consultation from a competent legal professional in connection with the contents of this report and how to properly use it.**



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 30-32

5. On December 31, 2018, I researched the Bloomberg online Database results at the request of JULIE ANN METCALF KINNEY & WILLIAM KINNEY JR whose property address is 4406 N. Mississippi Avenue, Portland, OR 97217.
6. Based on the information I was provided, JULIE ANN METCALF KINNEY & WILLIAM KINNEY JR signed a Promissory Note in favor of Freedom Mortgage Corporation DBA Freedom Home Mortgage Corporation on May 3, 2002.
7. Loan level detail was not identified in any publicly reporting trust. No trust was identified meeting the qualifications for securitization.
8. The basis of the identification of Loan was made from the following factors/information that exactly correspond with JULIE ANN METCALF KINNEY & WILLIAM KINNEY JR'S loan documents provided: Original Amount: \$96,300.00; Origination Date: May 3, 2002; Location of Property: OR; Property Type: Single-family; Occupancy: Owner Occupied; Zip Code: 97217.

By:



Michael Carrigan  
Certified Mortgage Securitization Auditor / Bloomberg Specialist





## Certified Forensic Loan Auditors

EXHIBIT MM.  
PAGE 31-32

**RE: Julie Ann Metcalf Kinney & William Kinney Jr report dated December 31, 2018**

# CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A Notary public or other completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA                    )  
  ) sv.: AFFIDAVIT  
COUNTY OF LOS ANGELES            )

On 4 JAN, 2019 before me, JAVIER MOTA  
(Notary Public)

personally appeared **Michael Carrigan**, who proved to me on the basis of satisfactory evidence to be the man whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Juan P. Pita (Seal)

My commission Expires 12/3/2022



Certified Forensic Loan Auditors

EXHIBIT MM  
PAGE 32-32**EXHIBIT I****Transaction History Report**

4406 N Mississippi Ave, Portland, OR 97217-3137

APN: R223416

Multnomah County Data as of: 12/21/2018

**Current Owner: Urban Housing Development LLC**

Vesting:

2018 - Present

**CONVEYANCES**

Date	Rec Date	Verified Price	Type	Title Company	Buyer	Seller	Document #
1/01/2018	11/06/2018			No Available	Urban Housing Development LLC	Ra City Capital Of Oregon LLC	2018 115203
10/25/2018	11/06/2018	\$260,000		No Available	Urban Housing Development LLC Realty Capital Of Oregon LLC	Kinney JR William	2018 115202

**Prior Owner: Kinney Julie A / Kinney William**

2002 - 2018

**LIENS**

Date	Type	Verified Amount	Borrowed	Lender	Loan Type	Type Term	Rate	Document #
01/01/2018	Release							
07/11/2017	Trust Deed Mortgage	\$100,000	Kinney William JR Kinney Julie A	Oregon Affordable Housing	Conventional	30 Year		2017 83765
03/17/2004	Trust Deed Mortgage	\$126,524	Kinney Julie A Kinney William	Beneficial Oregon	Conventional	Fix		2004.43211
05/11/2017	Assignment		Kinney William JR & Julie A M	Mtng Involvement LP				2017 57440
03/02/2018	Assignment		William Kinney JR Julie Ann Kinney As Tenancy BY The Entire	U S Bank National Association Not In Its Individual Capacity				2018 1155
06/12/2018	Notice Of Default		Kinney JR William Mercantile Kinney Julie Ann	US Bank Trust NA				2018 62157
06/17/2002	Trust Deed Mortgage	\$96,300	Kinney Julie A / Kinney William	Freedom Mortgage	Conventional	Var /		2002.106872
02/05/2011	Trust Deed Mortgage	\$55,000	Kinney Julie A / Kinney William	US Bank NA ND	Conventional	Fix		
04/29/1997	Trust Deed Mortgage	\$17,100	Kinney William	Oregon Capital C	Conventional	Var		1997 61195

First American Title [www.datatree.com](http://www.datatree.com)

Line 7. Related to active primary loan and noted in body of report.

Kinney - Page | 32